

SCGM BHD
(Company No. 779028-H)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2019 - UNAUDITED

	UNAUDITED As at 31 JANUARY 2019	AUDITED As at 30 APRIL 2018
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, Plant and Equipment	213,526	213,291
Capital Work-in-progress	1,283	1,155
Prepaid Land Lease Payments	160	162
Total non-current assets	214,969	214,608
Current assets		
Inventories	38,783	30,534
Trade Receivables	47,500	41,619
Other Receivables	7,449	8,297
Tax Recoverable	6,217	5,367
Cash and Bank Balances	6,647	4,353
Total current assets	106,596	90,170
Total Assets	321,565	304,778
EQUITY & LIABILITIES		
Equity		
Share Capital	134,740	134,740
Treasury Shares	(2,140)	(2,140)
Warrant Reserve	7,937	7,937
Discount on shares	(7,937)	(7,937)
Reverse Acquisition Reserve	(28,227)	(28,227)
Unappropriated Profit	60,138	62,938
Total Equity	164,511	167,311
LIABILITIES		
Non-current liabilities		
Borrowings	58,082	42,959
Deferred Tax Liabilities	9,340	8,302
Finance Lease Creditors	5,409	1,585
Total non-current liabilities	72,831	52,846
Current liabilities		
Trade Payables	10,665	9,954
Other Payables	13,951	34,813
Finance Lease Creditors	3,114	2,705
Borrowings	56,493	37,149
Total current liabilities	84,223	84,621
Total Liabilities	157,054	137,467
Total Equity and Liabilities	321,565	304,778
Net Assets Per Share (SEN)	85.34	86.80

Note:

The above should be read in conjunction with the Annual Report of the Company for the financial year ended 30 April 2018 and the accompanying notes attached to this interim financial report.

SCGM BHD
(Company No. 779028-H)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 JANUARY 2019 - UNAUDITED

	INDIVIDUAL 3 MONTHS ENDED 31 JANUARY 2019 RM'000	INDIVIDUAL 3 MONTHS ENDED 31 JANUARY 2018 RM'000	CUMULATIVE 9 MONTHS ENDED 31 JANUARY 2019 RM'000	CUMULATIVE 9 MONTHS ENDED 31 JANUARY 2018 RM'000
REVENUE	55,637	53,416	168,869	159,186
OPERATING EXPENSES	(54,899)	(47,863)	(162,268)	(140,870)
OTHER OPERATING INCOME	178	296	547	1,042
PROFIT FROM OPERATIONS	<u>916</u>	<u>5,849</u>	<u>7,148</u>	<u>19,358</u>
FINANCE COSTS	(1,423)	(404)	(4,003)	(1,114)
(LOSS) / PROFIT BEFORE TAX	<u>(507)</u>	<u>5,445</u>	<u>3,145</u>	<u>18,244</u>
TAXATION	(187)	(48)	(1,125)	(1,999)
(LOSS) / PROFIT FOR THE PERIOD	<u><u>(694)</u></u>	<u><u>5,397</u></u>	<u><u>2,020</u></u>	<u><u>16,245</u></u>
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE (EXPENSE) / INCOME FOR THE PERIOD	<u><u>(694)</u></u>	<u><u>5,397</u></u>	<u><u>2,020</u></u>	<u><u>16,245</u></u>
(LOSS) / PROFIT FOR THE PERIOD ATTRIBUTABLE TO: EQUITY HOLDERS OF THE PARENT	<u><u>(694)</u></u>	<u><u>5,397</u></u>	<u><u>2,020</u></u>	<u><u>16,245</u></u>
TOTAL COMPREHENSIVE (EXPENSE) / INCOME FOR THE PERIOD ATTRIBUTABLE TO: EQUITY HOLDERS OF THE PARENT	<u><u>(694)</u></u>	<u><u>5,397</u></u>	<u><u>2,020</u></u>	<u><u>16,245</u></u>
(Loss) / Earnings Per Share ("EPS")				
BASIC (SEN)#	(0.36)	2.79	1.05	9.19
BASIC (SEN)*	(0.36)	2.80	1.05	8.43
DILUTED (SEN)	N/A	N/A	N/A	N/A

Comparative figures were based on quarterly announcements made for the 9 months period ended 31 January 2018.

* Comparative figures have been adjusted for Bonus Issue of 48,399,641 shares and 838,600 treasury shares held by the Company to be comparable with the current period's presentation.

Notes:

The above should be read in conjunction with the Annual Report of the Company for the financial year ended 30 April 2018 and the accompanying notes attached to this interim financial report.

SCGM BHD
(Company No. 779028-H)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 JANUARY 2019 - UNAUDITED

<----- Attributable to equity holders of the Company ----->

	Non-Distributable					Distributable	TOTAL
	SHARE	TREASURY	WARRANT	DISCOUNT ON	REVERSE	UNAPPROPRIATED	
	CAPITAL	SHARES	RESERVE	SHARES	ACQUISITION	PROFIT	
	RM'000	RM'000	RM'000	RM'000	RESERVE	RM'000	RM'000
Balance at 1 May 2018	134,740	(2,140)	7,937	(7,937)	(28,227)	62,938	167,311
Total comprehensive income for the period	-	-	-	-	-	2,020	2,020
Fourth interim single tier dividend of 1.5 sen per share and paid on 25 July 2018.	-	-	-	-	-	(2,892)	(2,892)
First interim single tier dividend of 0.5 sen per share and paid on 25 October 2018.	-	-	-	-	-	(964)	(964)
Second interim single tier dividend of 0.5 sen per share and paid on 18 January 2019.	-	-	-	-	-	(964)	(964)
Balance at 31 January 2019	134,740	(2,140)	7,937	(7,937)	(28,227)	60,138	164,511

FOR THE PERIOD ENDED 31 JANUARY 2018 - UNAUDITED

<----- Attributable to equity holders of the Company ----->

	Non-Distributable					Distributable	TOTAL
	SHARE	TREASURY	WARRANT	DISCOUNT ON	REVERSE	UNAPPROPRIATED	
	CAPITAL	SHARE	RESERVE	SHARES	ACQUISITION	PROFIT	
	RM'000	RM'000	RM'000	RM'000	RESERVE	RM'000	RM'000
Balance at 1 May 2017	134,886	-	-	-	(28,227)	58,142	164,801
Total comprehensive income for the period	-	-	-	-	-	16,245	16,245
Write-off equity-related expenses pursuant to Section 618(3) of Companies Act 2016	(146)	-	-	-	-	-	(146)
Capitalisation of share premium account pursuant to Section 618(7) of Companies Act 2016	(24,200)	-	-	-	-	-	(24,200)
Bonus issue of shares	24,200	-	-	-	-	-	24,200
Share buy back	-	(1,910)	-	-	-	-	(1,910)
Fourth interim single tier dividend of 2 sen per share and paid on 25 July 2017.	-	-	-	-	-	(2,904)	(2,904)
First interim single tier dividend of 1.5 sen per share and paid on 13 October 2017.	-	-	-	-	-	(2,904)	(2,904)
Second interim single tier dividend of 1.5 sen per share and paid on 12 January 2018.	-	-	-	-	-	(2,900)	(2,900)
Balance at 31 January 2018	134,740 *	(1,910)	-	-	(28,227)	65,679	170,282

Note:

* After deducting the expenses for the Bonus Issue of RM146,602 and the capitalisation of an amount of approximately RM24,200 million from share premium account consolidated as part of share capital pursuant to the Bonus Issue of Shares.

Note:

The above should be read in conjunction with the Annual Report of the Company for the financial year ended 30 April 2018 and the accompanying notes attached to this interim financial report.

SCGM BHD(Company No. 779028-H)
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 31 JANUARY 2019 - UNAUDITED**

	9 months ended 31 JANUARY	
	2019 RM'000	2018 RM'000
OPERATING ACTIVITIES		
Profit Before Tax	3,145	18,244
Adjustments for :		
Amortisation of prepaid land lease payments	2	2
Depreciation	10,784	8,164
Distribution reinvestment income	-	(878)
Fair value loss on financial asset carried at fair value through profit and loss	-	65
Interest expenses	4,003	1,114
Interest income	(40)	(46)
Inventories written down	783	637
Gain on redemption on financial asset carried at fair value through profit and loss	-	(26)
Reversal of inventories written down	(921)	(1,646)
Unrealised loss on foreign exchange	1	485
Operating profit before working capital changes	<u>17,757</u>	<u>26,115</u>
Changes in working capital:-		
Inventories	(8,111)	(2,299)
Receivables	(5,033)	(6,945)
Payables	(20,984)	(2,291)
Cash flows (used in)/generated from operations	<u>(16,371)</u>	<u>14,580</u>
Tax paid	(937)	(2,678)
Net cash flows (used in)/from operating activities	<u>(17,308)</u>	<u>11,902</u>
INVESTING ACTIVITIES		
Interest received	40	46
Proceeds from redemption of financial asset	-	23,925
Capital work in-progress incurred	-	(54,286)
Purchase of property, plant and equipment	(10,362)	(17,736)
Net cash flows used in investing activities	<u>(10,322)</u>	<u>(48,051)</u>
FINANCING ACTIVITIES		
Dividend paid	(4,819)	(8,708)
Purchase of treasury shares	-	(1,910)
Write-off equity-related expenses	-	(146)
Interest paid	(3,941)	(1,114)
Proceeds from finance lease creditors	6,443	3,720
Repayment of finance lease creditors	(2,108)	(2,374)
Drawdown of term loan	20,761	31,670
Repayment of term loan	(4,034)	(847)
Proceeds from borrowings	30,658	11,740
Repayment of borrowings	(13,123)	(2,349)
Net cash flows from financing activities	<u>29,837</u>	<u>29,682</u>
Net change	2,207	(6,467)
Effect of exchange rate changes	87	(163)
At beginning of financial period	4,353	12,754
At end of financial period	<u>6,647</u>	<u>6,124</u>

Note:

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